



**Report Reference Number: (A/18/2)**

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**To: Audit and Governance Committee**  
**Date: 25<sup>th</sup> July 2018**  
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**Title: Corporate Risk Register 2018-19**

**Summary:**

The report updates Councillors on movements within the Corporate Risk Register (appendix A) for the Council, which was last reported to this committee in January 2018.

**Recommendation:**

**Councillors endorse the actions of officers in furthering the progress of risk management.**

**Reasons for recommendation**

The Audit Committee has responsibility for overseeing the implementation and management of risks that the Council, as a whole, faces.

**1. Introduction and background**

1.1 This report updates Councillors on the actions taken by the Council to manage the corporate risks it faces.

**2. The Report**

2.1 In May, the Council's Extended Leadership Team participated in a risk workshop. This workshop took a fresh look at all the risks facing the Council and broke down those risks using the Institute of Risk Management endorsed 'Bow-Tie' tool. The results are recorded and reported through the Pentana system (Pentana is the new name for the Covalent system).

- 2.2 Annex A shows details of the revised corporate risks included in the system. The following information is included:
- Title of the risk.
  - Risk description.
  - Individual risk scores.
  - Risk owner – identifies the officer responsible for monitoring the risk. This is a member of the Leadership Team.
  - Causes of the risk identified.
  - Consequence of the risk identified.
  - Controls and mitigating actions in place – identifies the required management action and controls which have been put in place to manage the risk. In line with the Risk Management Strategy only risks with a score of 12 or over require a formal action plan.
  - Original risk rating – identifies the risk level before any treatment.
  - Current risk rating – identifies the level at which the risk has currently been assessed, based on the likelihood and impact.
  - Target risk rating – identifies the risk level the Council is working towards.
- 2.3 The responsibility for reviewing and updating the risk register lies with council officers. Whilst Veritau facilitates the risk management process by offering challenge and support it retains its independence and objectivity as it is not part of the risk management process (i.e. it does not assess or score the individual risks).
- 2.4 The revised Corporate Risk Register (CRR) for 2018-2020 has a total of 11 risks. The previous CRR had 17 risks. The risks that have been removed from the CRR are due to either their risk scores falling to the target level, the nature of the risk no longer requiring corporate oversight or because the risk has been merged within the new risk register. The removed risks will now be included within relevant service based risk registers and, if the need arises, be escalated to the CRR in future.
- 2.5 The risks removed are: policy change, communications, failure to respond to civil emergencies, assets, business continuity, performance and partnership outcomes.
- 2.6 There is one new risk included within the register: failure to deliver corporate priorities. This risk complements the refreshed corporate plan (February 2018) where clear priorities were set out for the Council until 2020.
- 2.7 For the risks identified on the CRR, there are controls or mitigating actions in place to manage these risks which are, and need to be, closely monitored on an ongoing basis.

### **3. Legal/Financial Controls and other Policy matters**

#### **3.1 Legal Issues**

3.1.1 There are no legal implications.

#### **3.2 Financial Issues**

3.2.1 There are no financial implications.

### **4. Conclusion**

4.1 The risks on the Corporate Risk Register continue to be closely monitored and action plans have been developed, or are in the process of being developed, for all risks requiring active management.

### **5. Background Documents**

Risk Management Strategy.

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#### **Appendices:**

Appendix A – Corporate Risk Register